

# Aleksandre Ergeshidze

▪ **Email:** Aleksandre.ergeshidze@iliauni.edu.ge

## WORK EXPERIENCE

- 02.2019 – present **Associate Professor, Ilia State University.**
- Head of MBA program in Finance;
  - Conducting lectures in Statistics and Quantitative Methods;
  - Supervising PhD and MA students to conduct research and write thesis;
  - Selecting lecturers in Statistics and Quantitative Methods.
- 04.2023 - present **Head of Specialized Risk Department, National Bank of Georgia.**  
**Member of Monetary Policy Committee and Financial Stability Committee**
- Developing and implementing a comprehensive risk management strategy;
  - Monitoring and assessing credit, liquidity, market, operational and cyber risks and preparing recommendations on policy changes;
  - Conducting risk assessments to identify emerging risks and evaluate the effectiveness of existing policies.
  - Collaborating with internal and external stakeholders;
  - Managing and leading a team, providing guidance and support.
- 01.2019 – 04.2023 **Head of Financial Stability Policy Analysis Division, National Bank of Georgia.**  
12.2019 – 04.2023 **Secretary of Financial Stability Committee, National Bank of Georgia.**
- Identified, assessed and monitored financial stability risks;
  - Developed top-down stress-testing framework and constructed stress scenarios;
  - Assessed impact of financial stability policies;
  - Prepared recommendations to Financial Stability Committee;
  - Cooperated with international organizations;
  - Participated in preparing quarterly and annual financial reports.
- 09.2017 – 01.2019 **Chief Specialist, Financial Stability Department, National Bank of Georgia.**  
08.2012 – 09.2017 **Macroeconomic Research Division, National Bank of Georgia.**
- Held Senior/Leading/Chief specialist positions;
  - Conducted macroeconomic analysis, modeling and forecasting;
  - Assessed impact of macroeconomic and monetary policies;
  - Analyzed trends and risks in real estate market;
  - Participated in preparing quarterly and annual reports;
- 08.2020 – 01.2023 **Invited Professor in Statistics and Econometrics, International School of Economics at TSU (ISET)** (Language of instruction: English)
- 10.2017 – 02.2019 **Assistant Professor, Ilia State University.**
- 10.2012 – 10.2017 **Invited Lecturer, Ilia State University.**
- 09.2015 – 06.2017 **Invited Lecturer in Economics, Black Sea University,**
- 04.2015 – 09.2015 **Researcher, Joint project of PMCG and Konrad Adenauer Fund:** “Assessment of Fiscal Sustainability of the Universal Healthcare Program in Georgia, 2015-2030”
- 05.2013 – 11.2013 **Research Assistant, Joint project of GIZ and ISET:** "The Welfare Effects of Exchange Rate Risk in Georgia" - Constructed CGE model for Georgia
- 09.2011 – 06.2012 **Teaching Assistant in Microeconomics at ISET**

## EDUCATION

- 2023
- **Passed Level 1 CFA exam, CFA Institute**
- 2014 – 2018
- **PhD in Economics, I. Javakhishvili Tbilisi State University (TSU), Georgia.**  
Dissertation title: Impact of Exchange Rate on Macroeconomic Environment

- 2010 – 2012                      • **MA in Economics, International School of Economics at TSU (ISET), Georgia.**  
Language of instruction: English; GPA 3.8/4.00 (Top 5)
- 2006 - 2010                      • **BA in Business Administration, I. Javakhishvili Tbilisi State University (TSU), Georgia**

## PUBLICATIONS

1. *“The Impact of Exchange Rate on Macroeconomic Indicators”*, World Academy of Science, Engineering and Technology, International Journal of Economics and Management Engineering, Vol:11, No:9, 2017.
2. *“Credit Risk Model: Assessing Default Probability of Mortgage Loan Borrower”*, the Review of Socio-Economic Perspectives, 3rd Multidisciplinary Conference, Vienna, 2017.
3. *“Additional Capital Buffer Requirement for Systemic Banks”*, Economics and Banking, Tbilisi, 2017.
4. *“Analysis of Effectiveness of Monetary and Exchange Rate Policies Using Structural and Bayesian Models”*, Economist, Vol: 2, Tbilisi, 2017.
5. *“Financial Sector of Georgia: Analysis of Current Situation and Modern Challenges”*, Economics and Business, Vol: 2, Tbilisi, 2017.
6. *“Assessment of Fiscal Sustainability of the Universal Healthcare Program in Georgia, 2015-2030”*, Policy and Management Consulting Group, 2015.

## TRAININGS / SEMINARS

- **Federal Reserve Bank of New York** - Participated in Central Banking Seminar
- **World Bank / IMF / FED** - Participated in Seminar for Senior Banking Supervisors of Emerging Economies
- **IMF Institute for Capacity Development.** Participated in the following courses:
  - Managing Capital Flows: Macroeconomic Analysis and Policies (Washington)
  - Financial Market Analysis (edX)
  - Macroeconomic Forecasting (edX)
  - Macroeconomic Management and Financial Sector Issues (Tbilisi)
  - Financial Programming and Policies (Tbilisi)
- **Study Centre Gerzensee, Switzerland.** - „Financial Stability“.
- **Joint Vienna Institute, Vienna, Austria.** Participated in the following courses:
  - Financial Markets and Instruments
  - Systemic Macro Financial Risk Analysis
  - Financial Stability Stress Testing for Banking Systems
  - Monetary and Exchange Rate Policy
  - Macprudential Policies
  - Financial Stability, Systemic Risk, and Macro-Prudential Policy
- **International School of Economics, Tbilisi, Georgia.** - “Computable General Equilibrium Models”.
- **University of Porto** - Participated in training course: “Video as a teaching tool for lecturers and students”.
- **Economics Institute CERGE\_EI, Prague, Czech Republic.** Participated in the training course “Teaching Principles and Practices for Economics Course”.

## AWARDS & RECOGNITION

- 2016                      • Received a research grant for doctoral studies from Rustaveli Fund
- 2012                      • Received a teaching grant from CERGE-EI Teaching Fellows Program
- 2011                      • First place at Economic Olympiad in Georgia
- 2006-2012              • Received full funding to study at TSU (2006) and at ISET (2010)
- 2006                      • Earned a German language diploma (Sprachdiplom)

## LANGUAGES SKILLS

Georgian: Native                      English: Advanced                      Russian: Intermediate                      German: Basic

## COMPUTER SKILLS

MS Office (Word, Excel, PowerPoint) (advanced); EViews (advanced).

## PERSONAL SKILLS

Adaptability / Effective communication / Detail oriented / Team worker / Strong logical and analytical reasoning