



## Nikoloz Koiava

*Associate Professor at  
Ilia State University,  
Tbilisi, Georgia*

📍 Tbilisi, Georgia

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✉ Nikoloz.koiava@iliauni.edu.ge

### Languages

- **Georgian** - Native
- **German** - Professional
- **English** - Professional
- **Russian** - Professional

### Technological Proficiency

- **ERP Systems**
- **C/C++ ; IoT Systems**

## Summary

With over 15 years of dedicated expertise spanning business consulting, academic research, and market analysis, Nika emerges as a seasoned financial analyst and a business professional. His core competencies encompass financial reporting, business valuation, and financial due diligence, with a primary focus on serving small and medium-sized enterprises (SMEs).

With more than ten years of academic experience with a PhD in Economics and Social Sciences Nika's academic foundation has allowed him to excel as a Associated Professor in a faculty of Business Administration at the Ilia State University.

## Core Competencies

- Business Valuation
- Financial model Development
- Financial analysis
- Financial scenario analysis and simulation
- Financial Reporting Support
- ERP Implementation
- Qualitative Business Research
- Quantitative Business Research
- Scientific Research
- University Professor
- Professional Trainer

## Professional Experience

October 2016 – Present **Associate Professor in a faculty of Business Administration**  
Ilia State University, Tbilisi, Georgia

Field of activities: Research in the field of comparative accounting and corporate governance. Holding lectures in the subjects of accounting, financial management

2019 - Present **Partner**  
JSC SavvY

Nika is in charge of the Merger & Acquisition and Access to Finance divisions at SavvY. He advises MSME's to obtain financial resources through communication with investment funds, private investors, and credit institutions. Nika guides the merger & acquisition processes until they reach the optimal transaction agreement and develops an exit strategy for the equity investors.

2023 October – Present **Senior Consultant**  
Ministry of Education and Science of Georgia (MOES)

Modern skills for better jobs development Program, Subprogram 1. Deliverables are Simulations containing financing and all initial funding formulas for VET. 2. Development of ToR for VET funding management electronic platform.

2022 February – 2022 June. **Vocational Education Finance specialist**  
ISET Policy Institute

Development and detailed description of the new financing model for VET" project. Co-Author of the financing model for different VET programs in Georgia in accordance with the VET strategy of Georgia. During the project it was also developed a concept as well as cost methodology of sustainable financing mechanism for sectoral skills organizations.

## Professional Experience

2020 June –  
2021 Sept.

**Technical Expert**  
Ilia State University.

“Enhancing Accounting, Reporting and Auditing Supervision” project initiated by SARAS and supported by the European Union for Georgia. Co-author and a project lead in the conducting Regulatory impact assessment of the new reform implemented in Accounting, Reporting and Auditing Legislation (RIA) in 2020

2019 April -  
2019 June

**Senior Consultant**  
JSC SavvY

“IFRS for SME Capacity Building Project” Initiated by SARAS and supported by USAID project “Governing for Growth” (G4G). Master trainer (ToT) in IFRS for SME and in 4<sup>th</sup> Category Financial Reporting Standard. Coach for financial reporting standard implementation.

2018 - 2019

**Senior Consultant**  
Policy and Management Consulting Group (PMCG).

“The Corporate Financial Reporting Support for 4th Category Enterprises” Project. It was a Technical Assistance Project for the Accounting, Reporting and Auditing Supervision (SARAS) under the Ministry of Finance of Georgia. The project was funded by the Good Governance Fund (GGF) Managed Fund (MF), and managed by PricewaterhouseCoopers Georgia LLC

2016 - 2018

**Head of Academic Programs Department**  
Bank of Georgia University, Tbilisi, Georgia

Development of academic program strategy; Ensuring the effective implementation of education process; Monitoring the effective implementation of academic programs

2011 - 2015

**Research fellow at the Chair in Accounting and Controlling**  
University of Bremen, Germany

Working on the dissertation thesis in the field of institutional consistency and complementarity of financial accounting and reporting system in Georgia. Funded by Volkswagen Foundation.

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## Publications

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- 2021      **Co-Author:** Nikoloz Koiava  
**Title:** Regulatory impact assessment of the new regulation framework for Accounting, Reporting and Auditing Legislation  
**Publisher:** Ilia State University Press. 2021
- 2019      **Author:** Nikoloz Koiava  
**Title:** Institutional Consistency of Capital Market Regulation in Georgia  
**Publisher:** Logos Verlag, Berlin, Germany, 2019
- 2018      **Co-Author:** Nikoloz Koiava  
**Title:** Financial Accounting Standard for 4th category Entities – Self Learning Material.  
**Publisher:** Ministry of Finance, Government of Georgia, 2018
- 2018      **Co-Author:** Nikoloz Koiava  
**Title:** Are Wealthy Economies Expected to have Better Accounting Quality? Hypothesis Development.  
**Publisher:** Accounting Research Journal, 2018
- 2014      **Author:** Nikoloz Koiava  
**Title:** The dominant structure of funding and its impact on capital markets regulation in Georgia, in: Economics and Business,  
**Publisher:** Economics and Business, 2014, 5:1, Pages 147-166

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## Honor & Award

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- 2017      Government Grant for the Start-ups, Georgia  
2011 - 2015      Research Grand from Volkswagen Foundation, Germany

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## Education

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- 2016 - Present      **Associate Professor at the Ilia State University**  
Field of research: Accounting, Capital Market Development
- 2012 - 2016      **PhD Degree at the University of Bremen, Germany**  
Field of research: Comparative study of institutional consistency of capital market regulation in Georgia.
- 2003 - 2008      **Business Studies - University of Applied Science Bielefeld, Germany**  
Degree: Diplom-Kaufmann, (equivalent of MBA degree)